

2015 NELSON HILL HOMEOWNERS' ASSOCIATION, INC. BUDGET

<u>INCOME</u>	<u>2015 Budget</u>
175 Lots x \$100	17,500.00
2015 Projected Pro-rated Home Sales	<u>2,000.00</u>
Total Income	19,500.00
<u>ANNUAL EXPENSES</u>	
Ad Valorem Taxes:	4,000.00
Lowndes County Utilities (\$150.00 x 12)	1,800.00
Secretary of State	50.00
Landscape (\$1,250.00 x 12)	15,000.00
Accounting Fees	350.00
Insurance	1,250.00
Postage	200.00
Office Supplies	<u>300.00</u>
Total Expenses	22,950.00
Net Income	(3,450.00)*

*Budget assumes collection of dues from 100% of members